

MEN IN SHEDS
ACCOUNTS AND FINANCIAL INFORMATION
YEAR ENDED 31st JANUARY 2025

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MEN IN SHEDS

TRUSTEES' ANNUAL REPORT AND GENERAL INFORMATION

The trustees present their report and accounts for the year ended 31st January, 2025

The Association was established under a trust deed dated 7th April, 2015 to provide and promote social inclusion for the public benefit by preventing men socially excluded Under charity number 1161177. The principal office is The Pavillion, Oak Road Playing Field, HU6 7EY

The trustees who administer the charity and meet three times each year were -

Governor Trustees - Andrew James Conlon Chairperson

Trustees - Richard Andrew Bayford Treasurer
 Ian Watson
 Donna Jackson

Bankers CAF Bank
Accountants Accounting Solution (Hull) Unlimited, 15 The Square, Anlaby, HU10 7AY

Overview

There is a surplus of receipts over payments of £6036

The above report and information was approved by the trustees on 7th April, 2025 and signed on their behalf by -

Richard Bayford (Treasurer)

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE
UNAUDITED ACCOUNTS OF MEN IN SHEDS

In accordance with instructions given to us we have compiled the annual accounts of Men In Sheds which comprise Income and Expenditure Account, Balance Sheet and Notes, from the records and information and explanations provided to us.

Our work has been undertaken so that we may compile the accounts, report that we have done so, and report any matters to you which we consider necessary. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees for our work or this report.

You have approved the accounts for the year ended 31st January, 2025 and have acknowledged your responsibility for them and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations given to us and we do not, therefore, express any opinion on the accounts or other information.

Accounting Solution (Hull) Unlimited
Accountants
7th April, 2025

MEN IN SHEDS

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST JAN 2025

	<u>2025</u>
INCOME	
Grants and fundraising	46,022
Investment income -	
Interest Income	58
Deposit Account Interest	504

	563
Donation	12,616

	59,200

EXPENDITURE	
Rent, Water, gas and electricity	5,421
Repairs and maintenance of buildings	1,281
Insurances	761
Motor and Travel	696
Accountancy charges	420
Tools and workshop supplies	6,440
Sundry and office expenses	3,729
Bank Charges	60
Wages	34,357

	53,164

SURPLUS FOR THE YEAR	£ 6,036

MEN IN SHEDS

BALANCE SHEET - 31ST JANUARY 2025

	Note	<u>2025</u>
FIXED ASSETS		
Tangible assets	2	-
CURRENT ASSETS		
Investments	3	-
Debtors	4	-
Cash at bank		49,775

		49,775

CREDITORS		
Amounts falling due within 1 year	5	-

NET CURRENT ASSETS		49,775

		49,775
PROVISIONS		
Accruals		-420
Future costs		-

		£ 49,355

RESERVES		
Revaluation reserve - Property	6	0
Revaluation reserve - Investments	7	0
Revenue reserve	8	£ 49,355

These accounts were approved by the trustees on 7th April, 2025 and signed on their behalf by -

_____ (Trustee)

MEN IN SHEDS

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST JANUARY 2025

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention as modified by the revaluation of Properties and Investments, and in accordance with applicable accounting standards.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at revaluation plus additions at cost, less grants received

2. TANGIBLE FIXED ASSETS

LAND and Buildings

Cost or valuation

At 1st February, 2024

0

Additions

0

At 31st January, 2025

0

Depreciation

At 1st February, 2024

0

Charge for the year

0

At 31st January, 2025

0

Net book value

At 31st January, 2025

£ 0

At 31st January, 2024

£ 0

MEN IN SHEDS

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31ST JANUARY 2025

	<u>2025</u>
3. INVESTMENTS	
Charities Official Investment Fund - Income Units	0
Charities Official Investment Fund - Accumulation Units	0
Charities Deposit Fund	0
Charities Accumulation Shares	0

	£ 0

Valuation at 1st February 2024	0
Addition	0
Deposit interest	0
Withdrawals	0
Increase/(Decrease) in valuation	0
Conversion Stock and War Loan	0

Valuation at 31st January, 2025	£ 0

4. DEBTORS	
Maintenance contributions	0
Prepayments	0

	£ 0

5. CREDITORS : Amounts due within 1 year	
Maintenance contributions in advance	0
Other creditors and accruals	0

	£ 0

MEN IN SHEDS

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31ST JANUARY 2025

		<u>2025</u>
6.	REVALUATION RESERVE - HOUSING PROPERTY At 31st January, 2024 and 31st January, 2025	£ 0 -----
7.	REVALUATION RESERVE - INVESTMENTS At 31st Jan, 2024	0
	Increase/(Decrease) in asset value	0 -----
	At 31st Jan, 2025	£ 0 -----
8.	REVENUE RESERVE Unrestricted Funds	46,769
	Restricted Funds	2,586 -----
	At 31st Jan, 2025	£ 49,355 -----